Proceedings of the Finance Committee Meeting held on

Tuesday 21st January 2025 at 6:45pm

Present:

 Cllr. P Hastings

 Cllr. N Parkinson

Cllr. M Bell

Cllr. P Bunting

Jessica Dibble – Parish Clerk

**Min 210143 Welcome by Chair of Finance**

The Chair, Cllr. N Parkinson, called the meeting to order at 18:51pm and welcomed all attendees.

**Min 210144 Apologies**

All Finance Committee members present.

**Min 210145 Declarations of interests**

Cllr. P Hastings declared an interest in Item 7, concerning the grant application submitted by Woodplumpton Primary School.

**Min 210146 Approval of Minutes**

**It was resolved** to sign the minutes of the full council meeting held on the 10th December 2024 as a correct and accurate record.

Proposer: Cllr. P Hastings

Seconder: Cllr. N Parkinson

**Min 210147 Budget and Precept Requirements**

**It was resolved** to submit the Precept request to Preston City Council for the amount of £45,000.

This increase accounts for the additional expenditure required for the community asset, The Toll Bar Cottage. The new budget also includes the costs for the additional contractual services we have entered into this year, such as CCTV, fire servicing, and forecast maintenance works. As a result, the overall annual budget for Cottage Maintenance costs has increased to £4,000.

**Min 210148 Accounts**

The committee reviewed the following financial reports:

* Bank reconciliations
* Transactions to date
* Account balances

The current balances as at 14th January 2025 were noted as follows:

Unity Account: £88,113.70

CCLA Account: £900,000.00

**Total Assets: £998,113.70**

It was agreed the second CCLA investments account would be set up and used during the next financial year.

**Min 210149 Grant Request**

*Due to the declared interest, Cllr. P Hastings left the room and did not participate in the discussion or decision-making process regarding this item.*

The Committee reviewed the grant application submitted by Woodplumpton PTFA for financial support towards refurbishing the outdoor area at Woodplumpton St Anne’s CE Primary School and resurfacing the school’s football pitch.

Members expressed concerns regarding the application, particularly the lack of clarity on the number of children attending the school from the Parish and the overall benefit to the local community.

**It was resolved** that the Committee would consider the information provided by the representatives at the full Council meeting, with a final decision on the grant application to be made following a thorough review of all relevant and presented information.

**Min 210150 Parish Council Asset**

This matter was discussed during minute **210147**.

The committee agreed, that due to rising maintenance costs at Toll Bar Cottage, which have increased this year and are expected to rise further in 2025-2026, the budget has been adjusted to £4,000 to accommodate these expenses.

**210150 Date of Next Meeting**

Finance Committee Meeting – Tuesday 4th March 2025 at 6:45pm in The Toll Bar Cottage, 476 Garstang Road, Preston, Lancashire, PR3 5JB.

*Chairman Cllr. N Parkinson Closed the meeting at 19:25*